ADVERTISEMENT FOR BIDS

Sealed bids for the construction of the <u>Institutional Roads - 2023</u> Project at the University of Northern lowa will be received electronically through <u>www.bidexpress.com</u> by the Board of Regents, State of lowa at the Office of Finance and Operations, 2401 Wisconsin Street, Lang Hall Room 122, University of Northern Iowa, Cedar Falls, Iowa 50614-0003 until 2:00 p.m. local Iowa time, on <u>Thursday March</u> <u>30, 2023</u>, and will then be publicly opened and read aloud through a Zoom Meeting. The link to join this meeting is fm.uni.edu/bid-information.

The project consists of but is not limited to: <u>Reconstruction of Wisconsin Street and adjacent</u> sidewalks.

Bids will be received for a unit price contract.

Iowa Construction Sales Tax Exemption Certificates will be provided on this project.

Bidding Documents may be obtained from <u>Rapids Reproduction</u>, 6201 Chancellor Dr., Cedar Falls, IA 50613; ph:319-277-5538. **No deposit** will be required, but all bidders are asked to return their Bidding Documents within fifteen (15) days after opening of bids.

Each bid shall be submitted electronically through the documents provided at <u>www.bidexpress.com</u> with an uploaded copy of the bid security as set forth in the Instructions to Bidders.

Bid security shall be agreed upon as the measure of liquidated damages which Owner will sustain by failure, neglect, or refusal of bidder to deliver a signed contract stipulating performance of the work in unqualified compliance with Contract Documents or furnish the required 100% Contract Performance and Payment Bond within ten (10) days after receipt of Notice of Award.

No bid may be withdrawn for a period of forty-five (45) calendar days after the date of opening.

The Board of Regents, State of Iowa seeks to provide opportunities for Targeted Small Businesses in accordance with the provisions of Chapter 73 of the Code of Iowa. This project has a participation goal for certified Targeted Small Businesses. The participation goal of <u>10</u>% is specified in the Special Conditions.

By virtue of statutory authority, a preference will be given to products and provisions grown and coal produced within the State of Iowa.

The Board of Regents, State of Iowa reserves the right to reject any and all bids, to waive irregularities, and to accept that bid which is deemed in the best interest of the Owner.

By Order of the Board of Regents, State of Iowa.

Executive Director